

BOSTON OMAHA CORP

FORM 8-K (Current report filing)

Filed 11/23/21 for the Period Ending 11/19/21

Address	1601 DODGE STREET SUITE 3300 OMAHA, NE, 68102
Telephone	857-256-0079
CIK	0001494582
Symbol	BOMN
SIC Code	6510 - Real Estate Operators (No Developers) and Lessors
Industry	Advertising & Marketing
Sector	Consumer Cyclical
Fiscal Year	12/31

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 23, 2021 (November 19, 2021)

BOSTON OMAHA CORPORATION
(Exact name of registrant as specified in its Charter)

Delaware
(State or other jurisdiction of Incorporation)

001-38113
(Commission File Number)

27-0788438
(IRS Employer Identification Number)

1601 Dodge Street, Suite 3300
Omaha, Nebraska 68102
(Address and telephone number of principal executive offices, including zip code)

(857) 256-0079
(Registrant's telephone number, including area code)

Not Applicable
(Former name or address, if changed since last report)

Securities registered under Section 12(b) of the Exchange Act:

Title of Class	Trading Symbol	Name of Exchange on Which Registered
Class A common stock, \$0.001 par value per share	BOMN	The Nasdaq Stock Market LLC (NASDAQ Capital Market)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of Registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 or Rule 12b-2 of the Securities Exchange Act of 1934.

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

ITEM 8.01 OTHER EVENTS.

On November 19, 2021, Link Media Oklahoma LLC, a wholly-owned subsidiary of Link Media Holdings, LLC ("Link"), a wholly-owned subsidiary of Boston Omaha Corporation, purchased the outdoor advertising assets of Keleher Outdoor Advertising, Inc. and Keleher Enterprises, Inc. (together "Keleher"), based in Bartlesville, OK. Keleher was founded in 1975 and operates over 600 billboard faces in Oklahoma and southeast Kansas. With the Keleher acquisition, Link now operates over 6,600 billboard advertising faces in Georgia, Alabama, Florida, Wisconsin, West Virginia, Virginia, Illinois, Iowa, Missouri, Nebraska, Kansas, Nevada and Oklahoma. Link issued a press release announcing the acquisition of these billboards entitled "Link Media Outdoor Announces Oklahoma/Kansas Acquisition." The full text of the press release is attached to this Current Report on Form 8-K as Exhibit 99.1.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

(d) Exhibits. The Exhibit Index set forth below is incorporated herein by reference.

EXHIBIT INDEX

<u>Exhibit Number</u>	<u>Exhibit Title</u>
99.1	Press release dated November 19, 2021, titled "Link Media Outdoor Announces Oklahoma/Kansas Acquisition."
104	Cover Page Interactive Data File (embedded within the Inline XBRL document)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BOSTON OMAHA CORPORATION
(Registrant)

By: /s/ Joshua P. Weisenburger
Joshua P. Weisenburger,
Chief Financial Officer

Date: November 23, 2021

Link Media Outdoor Announces Oklahoma/Kansas Acquisition

Roswell, GA – November 19, 2021: Link Media Outdoor (“Link”), is pleased to announce the purchase of the outdoor advertising assets of Keleher Outdoor Advertising, Inc. and Keleher Enterprises, Inc. (together as Keleher), based in Bartlesville, OK. Keleher was founded in 1975 and operates over 600 billboard faces in Oklahoma and southeast Kansas. These assets add new territory for Link, as well as complement Link’s extensive Kansas inventory. Scott LaFoy, President and CEO of Link said, “Link is excited to enter the Oklahoma market and enhance our Kansas footprint as we expand our service to advertisers and customers in that area. Keleher Outdoor is a fine family business founded by Dan Keleher, Sr over 46 years ago. Dan Keleher, Jr and his wife Janie have done a great job further building the company and have been a pleasure to work with on this transaction. Link looks forward to continuing to build on this legacy.” The transaction follows Link’s acquisition of the assets of Thomas Outdoor Advertising in Manhattan, KS earlier in 2021, which added over 350 faces to the company’s existing Kansas footprint. The inventory will be managed by Link’s Kansas City office. “We found a quality buyer with Link,” said Dan Keleher, Jr, president of Keleher. “We believe they share our sense of community and values for the type of markets we’ve done business in. We look forward to having them in Oklahoma.” Max Drachman of Drachman M&A Co. represented the seller.

Link Media Outdoor is a wholly owned subsidiary of Boston Omaha Corporation (NASDAQ: BOMN) – www.bostonomaha.com. With the Keleher acquisition, Link now operates over 6,600 billboard advertising faces in Georgia, Alabama, Florida, Wisconsin, West Virginia, Virginia, Illinois, Iowa, Missouri, Nebraska, Kansas, Nevada and Oklahoma.

For more information visit www.linkmediaoutdoor.com.

Forward-Looking Statements

Matters discussed in this press release may constitute forward-looking statements. The Private Securities Litigation Reform Act of 1995 provides safe harbor protections for forward-looking statements in order to encourage companies to provide prospective information about their business. Forward-looking statements include statements concerning plans, objectives, goals, strategies, future events or performance, and underlying assumptions and other statements, which are other than statements of historical facts. The Company desires to take advantage of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 and is including this cautionary statement in connection with this safe harbor legislation. The words “believe,” “anticipate,” “intends,” “estimate,” “forecast,” “project,” “plan,” “potential,” “may,” “should,” “expect,” “pending” and similar expressions identify forward-looking statements. The forward-looking statements in this press release are based upon various assumptions, many of which are based, in turn, upon further assumptions, including without limitation, our management’s examination of historical operating trends, data contained in our records and other data available from third parties. Although we believe that these assumptions were reasonable when made, because these assumptions are inherently subject to significant uncertainties and contingencies which are difficult or impossible to predict and are beyond our control, we cannot assure you that we will achieve or accomplish these expectations, beliefs or projections.

Contact:

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