

**BOSTON OMAHA CORP**  
Reported by  
**BOULDERADO CAPITAL, LLC**

**FORM 4**  
(Statement of Changes in Beneficial Ownership)

Filed 06/03/20 for the Period Ending 06/02/20

Address 1411 HARNEY ST.  
SUITE 200  
OMAHA, NE, 68102  
Telephone 857-256-0079  
CIK 0001494582  
Symbol BOMN  
Fiscal Year 12/31

# FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or  
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *		2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
<b>Boulderado Group, LLC</b>		<b>BOSTON OMAHA Corp [ BOMN ]</b>		<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) <b>Manager is Director and Co-CEO</b>	
(Last) (First) (Middle)		3. Date of Earliest Transaction (MM/DD/YYYY)			
<b>304 NEWBURY STREET, SUITE 333</b>		<b>6/2/2020</b>			
(Street)		4. If Amendment, Date Original Filed (MM/DD/YYYY)		6. Individual or Joint/Group Filing (Check Applicable Line)	
<b>BOSTON, MA 02115</b>				<input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person	
(City) (State) (Zip)					

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A common stock, par value \$0.001 per share	1/15/2019		P		21875	A	\$16.00	1376203 (1)	D (2)(3)(4)	

#### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

#### Explanation of Responses:

- This total includes 796,429 shares of Class A common stock, 527,780 shares of Class B common stock and 51,994 Class B warrants. The Class B warrants can be exercised for Class B common stock, and all Class B common stock is convertible into shares of Class A common stock on a one-to-one basis under certain circumstances. Boulderado Partners, LLC ("BP") may be deemed the beneficial owner of 1,094,925 shares of Common Stock that it holds. Alex B. Rozek may be deemed the beneficial owner of 281,278 shares of Common Stock held for a trust of which Mr. Rozek is the trustee and over which he has voting power (the "Trust").
- Boulderado Capital, LLC ("BC"), Boulderado Group, LLC ("BG") and Mr. Rozek disclaim beneficial ownership except to the extent of their respective pecuniary interests therein, and this report shall not be deemed an admission of beneficial ownership of these securities for Section 16 or for any other purposes.
- Mr. Rozek serves as a director of the Issuer, and as the co-chief executive officer of the Issuer.
- The reported shares are directly owned by BP and the Trust. BC is the managing member of BP. BG is the investment manager of BP. Alex B. Rozek is the managing member of BC and BG. BC, BG and Mr. Rozek may each exercise voting and dispositive power over the Common Stock held by BP and the Trust, and, as a result, may be deemed to be indirect beneficial owners of shares of Common Stock held by BP and the Trust.

#### Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
<b>Boulderado Group, LLC</b> 304 NEWBURY STREET SUITE 333 BOSTON, MA 02115				<b>Manager is Director and Co-CEO</b>
<b>Boulderado Partners, LLC</b> 292 NEWBURY STREET SUITE 333 BOSTON, MA 02115		X		
<b>Boulderado Capital, LLC</b> 292 NEWBURY STREET BOSTON, MA 02115		X		

<b>Rozek Alexander Buffett</b> <b>292 NEWBURY ST #333</b> <b>BOSTON, MA 02115</b>	X	X	<b>Co-Chief Executive Officer</b>	
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**Signatures**

**/s/ Alexander B. Rozek on behalf of Boulderado Capital, LLC as its managing member**

**6/3/2020**

**—**\*\*Signature of Reporting Person

Date

**/s/ Alexander B. Rozek**

**6/3/2020**

**—**\*\*Signature of Reporting Person

Date

**/s/ Alexander B. Rozek on behalf of Boulderado Partners, LLC, as Managing Member of Boulderado Capital, LLC, its managing member**

**6/3/2020**

**—**\*\*Signature of Reporting Person

Date

**/s/ Alexander B. Rozek on behalf of Boulderado Group, LLC, as its managing member**

**6/3/2020**

**—**\*\*Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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