

BOSTON OMAHA CORP

FORM 8-K (Current report filing)

Filed 05/17/17 for the Period Ending 05/15/17

Address	292 NEWBURY STREET, SUITE 333 BOSTON, MA 02115
Telephone	857-256-0079
CIK	0001494582
Symbol	BOMN
SIC Code	6510 - Real Estate Operators (except Developers) And
Industry	Advertising & Marketing
Sector	Consumer Cyclical
Fiscal Year	12/31

ITEM 7.01**REGULATION FD DISCLOSURE**

On May 15, 2017, the Company issued a press release as required by OTCQX entitled “Boston Omaha Announces First Quarter 2017 Financial Results.” The full text of the press release is attached to this Report on Form 8-K as Exhibit 99.1. The information in this Item 7.01 of this Form 8-K and Exhibit 99.1 shall not be deemed “filed” for the purposes of Section 18 of the Securities Exchange Act of 1934, or incorporated by reference in any filing under the Securities Act of 1933 or the Securities Exchange Act of 1934, except as shall be expressly set forth by specific reference in such filing.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

(d) Exhibits.

Exhibit
Number

Exhibit Title

99.1 Press release dated May 15, 2017 titled “Boston Omaha Announces First Quarter 2017 Financial Results.”

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BOSTON OMAHA CORPORATION
(Registrant)

By: /s/ Alex B. Rozek
Alex B. Rozek, Co-Chief Executive Officer

Date: May 17, 2017

BOSTON OMAHA ANNOUNCES FIRST QUARTER 2017 FINANCIAL RESULTS

Boston, Massachusetts (Businesswire)
May 15, 2017

Boston Omaha Corporation (OTCQX: BOMN) (the “Company”) announced its financial results for the first quarter ended March 31, 2017 in connection with filing its Quarterly Report on Form 10-Q with the Securities and Exchange Commission.

We show below summary financial data for the first quarter of 2017 and 2016. Our Quarterly Report on Form 10-Q can be found at www.bostonomaha.com.

	For the Three Months Ended March 31,	
	2017	2016
Revenues :		
Billboard rentals	\$ 1,014,492	\$ 513,544
Premiums earned	492,542	-
Insurance commissions	333,168	-
Investment and other income	29,725	-
Total Revenues	\$ 1,869,927	\$ 513,544
Net Loss	\$ (1,110,211)	\$ (839,838)
Basic and Diluted Net Loss per Share	\$ (0.16)	\$ (0.19)
	March31,	December31,
	2017	2016
Total Assets	\$ 64,472,292	\$ 65,652,230
Total Liabilities	\$ 3,393,017	\$ 3,462,744
Total Stockholders' Equity	\$ 61,079,275	\$ 62,189,486

About Boston Omaha

Boston Omaha Corporation is a public company engaged in several lines of business, including outdoor advertising and surety insurance, and maintains investments in several real estate services ventures.

Forward-Looking Statements

Matters discussed in this press release may constitute forward-looking statements. The Private Securities Litigation Reform Act of 1995 provides safe harbor protections for forward-looking statements in order to encourage companies to provide prospective information about their business. Forward-looking statements include statements concerning plans, objectives, goals, strategies, future events or performance, and underlying assumptions and other statements, which are other than statements of historical facts.

The Company desires to take advantage of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 and is including this cautionary statement in connection with this safe harbor legislation. The words “believe,” “anticipate,” “intends,” “estimate,” “forecast,” “project,” “plan,” “potential,” “may,” “should,” “expect” “pending” and similar expressions identify forward-looking statements. The forward-looking statements in this press release are based upon various assumptions, many of which are based, in turn, upon further assumptions, including without limitation, our management's examination of historical operating trends, data contained in our records and other data available from third parties. Although we believe that these assumptions were reasonable when made, because these assumptions are inherently subject to significant uncertainties and contingencies which are difficult or impossible to predict and are beyond our control, we cannot assure you that we will achieve or accomplish these expectations, beliefs or projections.

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